

**राष्ट्रीय प्रौद्योगिकी संस्थान सिक्किम**  
**NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM**  
(An Institute of National Importance, Ministry of Education, Govt. of India)

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**Minutes of the 30<sup>th</sup> Meeting of the Finance Committee**

The 30<sup>th</sup> Meeting of the Finance Committee of the Institute was held on 24<sup>th</sup> June 2024 from 11:00 AM onwards under the Chairmanship of Shri Ramesh Kumar Saraogi, Chairperson-Board of Governors, NIT Sikkim in Hybrid Mode. The following members were present in the meeting:

<b>Shri Ramesh Kumar Saraogi</b> Director, SUPL, Kolkata, West Bengal	<b>Chairperson</b>
<b>Prof. Mahesh Chandra Govil</b> Director, NIT Sikkim	<b>Ex-officio Member</b>
<b>Shri G. P. Upadhyaya</b> Advisor, Mines & Geology Dept., Govt. of Sikkim	<b>Member</b>
<b>Smt. Saumya Gupta</b> Joint Secretary (TE), Ministry of Education, Govt. of India	<b>Member</b>
<b>Shri Mukesh Kumar</b> Deputy Secretary (IFD), Ministry of Education, Govt. of India	<b>Member</b>
<b>Shri Sahil Minda</b> Assistant Registrar (Finance), NIT Sikkim	<b>Special Invitee</b>
<b>Dr. Ranjan Basak</b> Registrar (I/c), NIT Sikkim	<b>Member Secretary</b>

Dr. Anindya Biswas, Associate Professor was granted leave of absence due to his prior engagement.

At the outset, the Director extended heartiest welcome to the Chairperson, BoG and to other members present in the 30<sup>th</sup> Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. With the permission of the Chairperson, the Agenda items were presented, and the following decisions were taken after due deliberations:

**Item No.30.01: To confirm the Minutes of the 29<sup>th</sup> Meeting of the Finance Committee held on 07<sup>th</sup> March 2024.**

The Minutes were confirmed.

**Item No.30.02: To report the action taken on the decisions taken in the 29<sup>th</sup> Meeting of the Finance Committee.**

The FC noted and appreciated the action taken by the Institute.

**Item No.30.03: To consider and approve the procurement of a new bus for students commuting between Outside Hostel and the Institute.**

The agenda was approved as proposed. Further, the FC advised to procure the same through GeM as per GFR 2017 guidelines. The chargeable head shall be the IRG of the Institute.

*The FC recommended the same to the BoG for approval.*

**Item No.30.04: To consider and adopt the order File No. 1/7(3)/ 2023-LS-II, Dated: 01.04.2024 issued by the Ministry of Labour & Employment, Govt. of India related to the revision of minimum wages due to change of VDA payable to manpower hired through Manpower Agencies.**

The agenda was approved as proposed. Further, it was advised to implement the increased VDA/revised rate from 01<sup>st</sup> July 2024.

*The FC recommended the same to the BoG for approval.*

**Item No.30.05: To consider the allocation of grant from Ministry of Education for the FY 2024-2025.**

The agenda was approved as proposed. Further, the FC advised to send a communication to the Ministry for revision of the allocation.

*The FC recommended the same to the BoG for approval.*

**Item No.30.06: To consider and approve the Annual Accounts for the FY 2023-2024.**

The agenda was approved as proposed.

*The FC recommended the same to the BoG for approval.*

**Item No.30.07: To consider and approve the relaxation of rules for admissibility of Hostel subsidy for employees of NIT Sikkim.**

The FC deliberated on the issues and advised to refer the matter to the Ministry for clarification.

*The FC recommended the same to the BoG for approval.*

**Item No.30.08: To report the Minutes of the 27<sup>th</sup> Meeting of the Building and Works Committee held on 27<sup>th</sup> May 2024.**

The FC noted the same.

*The Meeting ended with vote of thanks to the Chair.*

**Director**

*[Signature]*  
26/6/24

**Registrar (I/c)**

*[Signature]*  
26.6.24

**Chairperson**